2023 HEALTHTRUST UNIVERSITY CONFERENCE ELE MIG ALIGNED FOR SUCCESS **OPTIMIZING OUTCOMES** 

# Utilizing Available Resources, Evidence & Data to Support Value Analysis

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#### **Disclosures**

• The presenters have no real or perceived conflicts of interest related to this presentation.

Note: This program may contain the mention of suppliers, brands, products, services or drugs presented in a case study or comparative format using evidence-based research. Such examples are intended for educational and informational purposes and should not be perceived as an endorsement of any particular supplier, brand, product, service or drug.





### **Learning Objectives**

At the end of this session, participants should be able to:

- 1. Recall methods to analyze data and clinical evidence to determine the value in new product requests.
- 2. Identify available resources to augment value analysis investigations.
- 3. Recognize the impact sourcing strategies have on value analysis initiatives.









# HealthTrust Value Analysis Boot Camp

A High Level Overview





# **HealthTrust Value Analysis Boot Camp**

 A highly interactive and educational program for professionals transitioning to Value Analysis.

 Goal: Enhance participant knowledge and foundational skills in order to support success.

 Led by seasoned value analysis professionals who share best practices, professional wisdom and lessons learned.



# **HealthTrust Value Analysis Boot Camp**

- 9 IDNs represented
- Break-out groups
- Networking opportunity
- Participant comments
  - "Great job, enjoyed networking with other members"
  - "Learned the need to have a Charter and updated vendor policies"
  - "Appreciate learning the extent of the value of the HT resources that I haven't been taking advantage of (HT Workplan, Advisor, Huddle)"







# Determining Value in New Product Requests





### **Audience Poll Question: #1 of 2**

Do you currently meet regularly with senior leadership to present and discuss information around new product requests? (Select one)

- A. Yes
- B. No
- C. Not sure





#### **Determining Value in New Product Requests**

#### What Do We Need to Know?

- Is there evidence to support improved clinical outcomes?
- What are physician experts saying about the new product?
- What is the learning curve to adopt the new product?
- What is the overall cost impact?





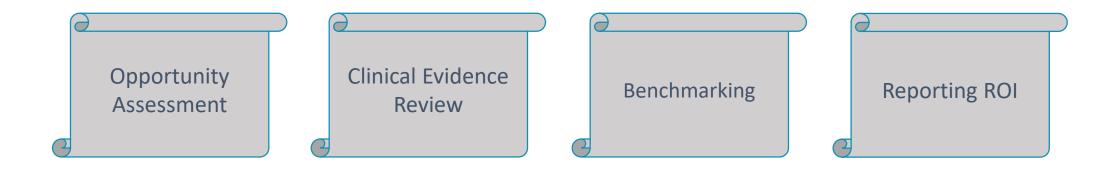
# **Example of Cost Analysis**

Cost of current product	\$8,000		
Cost of new product	\$10,000		
Difference in cost	(\$2,000)		
12-month usage of current product	30 uses		
Overall cost impact	(\$60,000)		



# **Getting the Answers**

#### **Sourcing Strategies**



Source: HealthTrust. A value analysis toolkit. The Source. 2018. Accessed 4.26.2022. https://healthtrustpg.com/thesource/cqo/value-analysis/a-value-analysis-toolkit/



# **Quality of Evidence**

Opinions of respected authorities, based on clinical experience, descriptive studies or reports from vendors or expert committees.

Lesser quality
randomized control
trials, control trials
without randomization,
clinical studies
with inconsistent
findings, cohort or
case-control studies.

Evidence from at least one properly designed randomized control trial, systemic review/ meta-analysis of high-quality studies.

Weak

Moderate

Strong



#### **Clinical Data Sources**

- Direct Data Capture (DDC)
  - Medical records
  - Laboratory reports
  - ECG print-outs
  - X-ray/MRI results
- Paper Case Report Forms (CRFs)
- Electronic Case Report Forms (eCRFs)
- Hybrid



Source: https://toolbox.eupati.eu/resources/data-collection-in-clinical-trials/, https://www.clinskill.com/clinical-data-collection-methods/



### **Clinical Study Considerations**

- Bias from vendors and/or physicians or clinicians
- Where to find clinical studies
  - ClinicalTrials.gov
  - Company platforms or internal accessible sites
- When exploring or reviewing evidence-based material
  - Sample size of study
  - Time since study was published (more recent data preferred)
  - Who published the study
- Sample of commonly used terms
  - Clinical trial, informed consent, conflict of interest, randomization, quality control, masking/blinding





#### **Determining Value in New Product Requests**

#### **Components to Consider**



- Physician experience
- Best practices
- Published studies
- White papers
- Quality reports



- Recalls
- FDA MAUDE data base
  (Manufacturer and User
  Facility Device
  Experience)
- Medical Device Reports



- Product costs
- Analysis
- Contract issues/conflicts
- Reimbursement

Source: HealthTrust. A value analysis toolkit. The Source. 2018. Accessed 4.26.2022. https://healthtrustpg.com/thesource/cqo/value-analysis/a-value-analysis-toolkit/





**Example: Mitral Valve Product Comparison** 

•	Mitral Valve A	Mitral Valve B		
Product Attributes				
Mechanism	Features a low profile, saddle shape & asymmetrical design that were developed to facilitate proper positioning and optimize blood flow.	Saddle shaped sewing cuffs mimics the native mitral annulus, handles pressure of the mitral position, lowest profile does not obstruct blood flow through the left ventricular outflow tract. Bovine pericardial tissue leaflets designed to last under the stressful pressures associated with the MV operation.		
Indications	Indicated for use as a Mitral Heart Valve Replacement	Indicated for use as a Mitral Heart Valve Replacement		
Clinical Studies		Insufficient evidence, lack of evidence comparing Mitral Valve A to Mitral Valve B		
Cost Impact	Current Valve in Use	\$5M Annual Cost Increase Based on 100% conversion away from current valve		
<b>Contract Status</b>	Contracted	Non-Contracted		
Cost Each	\$8,000/Each	\$10,000/Each		
Medicare Reimbursement Considerations (i.e. DRG, CPT, Pass- Through)		No additional reimbursement (same as Mitral Valve A)		



# **Example: Product Comparison Best Practice – Surgical Mitral Valves**

	Mitral Valve A	Mitral Valve B	Mitral Valve C	Mitral Valve D	Mitral Valve E
Product Attributes					
Pricing Color Code					
Mechanism	A fabricated porcine valve fitted to a flexible acetal homopolymer stent covered in polyester fabric.  Xenograft tissue undergoes a sodium dodecyl sulfate surfactant (T6) treatment intended to remove phospholipids and mitigate calcification.	A porcine valve mounted onto a cloth-covered flexible stent surrounded by a scalloped suture ring. Valve undergoes an amino acid treatment intended to mitigate calcification and is preserved in glutaraldehyde.	A tissue-based valve with an anti- calcification treatment technology. Mitral Valve C is constructed of 3 separate porcine leaflets intended to optimize leaflet coaptation and features the Flex system.	Bovine pericardial valve that features a low profile, saddle shape, and asymmetrical design that were developed to facilitate proper positioning and optimize blood flow.	Saddle shaped sewing cuffs mimics the native mitral annulus, handles pressure of the mitral position, lowest profile does not obstruct blood flow through the left ventricular outflow tract. Bovine pericardial tissue leaflets designed to last under the stressful pressures associated with the MV operation.
Discussion					Mitral Valve E (anti-calcification) designed for Younger Patient Population.
Indications	Replacement of malfunctioning native or prosthetic mitral heart valve	Patients who require replacement of their native or prosthetic aortic and mitral valves	Surgical Mitral Heart Valve Replacement	Mitral Heart Valve Replacement	Mitral Heart Valve Replacement
Clinical Studies	However, when comparing other mitral valves, it is noted that "surgical implantation technique and current sizing strategies together are a greater determinant of postop hemodynamic performance than valve type, brand, or design."		Mitral Valve C compared to Mitral Valve D is limited to invitro hemodynamic studies, Bovine pericardial stented heterografts have improved hemodynamics compared to porcine valves.		Insufficient evidence, lack of evidence comparing Mitral Valve E to Mitral Valve D.



Favorable



**Slight Increase** 



Premium



**Significant Premium** 





# Other Areas to Apply the Value Analysis Process

- Product standardization opportunities
- Cost savings opportunities
- Product discontinuations
- Clinical practice requirement changes





### **Audience Poll Question: #2 of 2**

What information is most valuable when using clinical evidence reviews to help with decision-making between products? (Select one)

- A. Is there evidence to support improved clinical outcomes?
- B. What are physician experts saying about the new product?
- C. What is the learning curve to adopt the new product?
- D. What is the overall cost impact?
- E. All of the above.







# HealthTrust Available Resources





#### **HealthTrust Available Resources**

- Member Portal
- Contract Work Plan
- Huddle
- Clinical Knowledge Insights

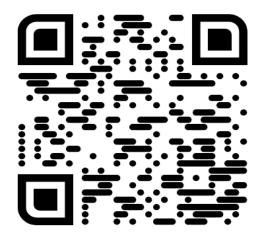




#### **HealthTrust Clinical Resources**

#### **Member Portal & Contract Work Plan**

Provides a summary of all contracts currently supported by HT and information that will help the end user understand important contract details. This information is updated periodically to ensure that any contract changes are up to date.



https://members.healthtrustpg.com/



#### **HealthTrust Clinical Resources**

#### **Clinical Knowledge Insights**

Supporting members with clinical evidence, physician/clinical insights, conversion resources and an on-demand clinical request service.



http://www.hpginsights.com/



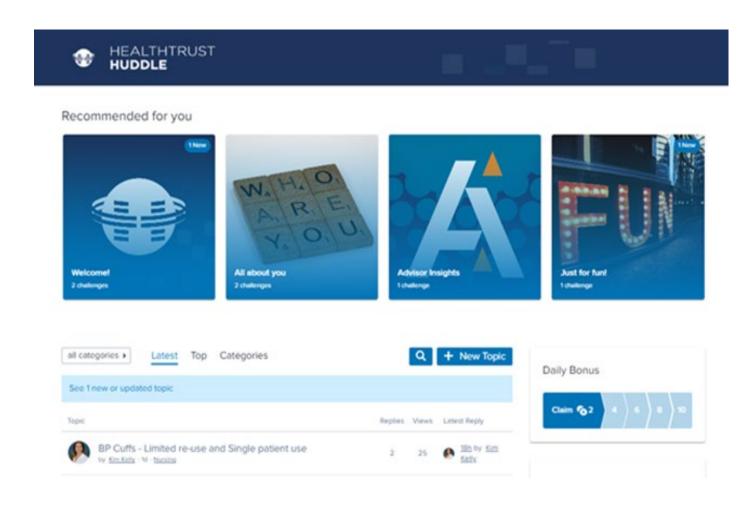
#### **HealthTrust Clinical Resources**

**HealthTrust Huddle/HT Advisor** 

Connecting members with peers and experts across the membership to solve problems and share knowledge.



https://huddle.healthtrustpg.com/





# Thank you...

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